SIKKIM

GOVERNMENT



GAZETTE

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LAW DEPARTMENT GOVERNMENT OF SIKKIM GANGTOK

No. 5/LD/20

NOTIFICATION

Dated: 30.03. 2020

The following Act passed by the Sikkim Legislative Assembly and having received the assent of the Governor on 25th day of March, 2020 is hereby published for general information:-

THE SIKKIM FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) ACT, 2020 (ACT NO. 5 OF 2020)

AN ACT

further to amend the Sikkim Fiscal Responsibility and Budget Management Act, 2010.

Be it enacted by the Legislature of Sikkim in the Seventy-first Year of the Republic of India as follows:-

Short title and commencement

- 1. (1) This Act may be called the Sikkim Fiscal Responsibility and Budget Management (Amendment) Act, 2020.
 - (2) It shall come into force at once.

Amendment of section 5

2. In the Sikkim Fiscal Responsibility and Budget Management Act, 2010, in section 5, after sub-section 2, the following proviso shall be inserted namely:-

"Provided that notwithstanding anything contained in section 5, the State Government shall have the additional borrowing capacity upto Rs.216 crores for the financial year 2019-20 as one time special dispensation."

Jagat B. Rai (SSJS) LR-cum-Secretary Law Department.